How to apply for the Rights Issue – Resident and NRI Shareholders

This note covers both resident shareholders and Non-Resident Indians. The application process is the same for both; points that apply only to NRIs are marked **For NRI applicants**.

Issue Details

- **Issue Price:** ₹ 115.00 per Equity Share (face value ₹ 10.00 + premium ₹ 105.00), payable in full on application
- **Entitlement Ratio:** 6 Rights Equity Shares for every 7 fully paid-up Equity Shares held on the Record Date
- **Record Date:** August 20, 2026
- **Issue Size:** Up to 92,03,008 Equity Shares, aggregating up to ₹ 10,583.46 lakhs
- **Rights Entitlements (REs):** Credited in demat form under ISIN INE048C20025 on August 21, 2026
- **Registrar to the Issue:** KFin Technologies Limited – viceroyhotels.rights@kfintech.com, Toll Free 1800 309 4001

Issue Schedule

Event	Date
Last date for credit of Rights Entitlements	Wednesday, September 02, 2026
Issue Opening Date	Thursday, September 03, 2026
Last date for On-Market Renunciation of REs	Monday, September 07, 2026
Issue Closing Date	Friday, September 11, 2026
Finalisation of Basis of Allotment (on or about)	Tuesday, September 15, 2026
Date of Allotment (on or about)	Tuesday, September 15, 2026
Date of credit of Rights Equity Shares (on or about)	Wednesday, September 16, 2026
Date of listing of Rights Equity Shares (on or about)	Thursday, September 17, 2026

Rights Entitlements that are neither renounced nor subscribed on or before the Issue Closing Date will lapse and be extinguished. The Board may extend the Issue Period, but not beyond 30 days from the Issue Opening Date.

Issue Documents

Letter of Offer	Application Form	Disclaimer
Open	Open	Open

The Letter of Offer is dated August 14, 2026. Your personalised Rights Entitlement Letter, the Application Form and the FAQs are also available on the Registrar's portal rights.kfintech.com and on the Company's website www.viceroyhotels.in.

Steps to apply for the Rights Issue through Net Banking (ASBA)

The menu names differ slightly from bank to bank, but the sequence is the same everywhere.

1. Log in to your net banking account.
2. Go to the ASBA / IPO section. Depending on the bank, this sits under **Investments**, **Services**, **Request Services** or **e-Services**.
3. Select **Rights Issue** (not IPO).
4. Choose the bank account from which the application amount is to be blocked.

   For NRI applicants: select the NRE or NRO account that matches the demat account in which your Rights Entitlements are held.

5. Select **Viceroy Hotels Limited** from the list of live Rights Issues.
6. Enter the application details:
   - DP ID / Client ID
   - Number of Rights Shares applied for
   - Bid Price (Issue Price of ₹ 115.00 per share)
   - PAN, if requested
7. Read and accept the Terms & Conditions.
8. Verify the details, click **Submit** and authenticate using OTP / transaction password.
9. Save the acknowledgement and application number. The application amount will be blocked under ASBA until allotment.

Steps to apply through the Physical ASBA Form

Use this route only if your bank's net banking does not offer the Rights Issue / ASBA option.

1. Collect the **Rights Issue Application Form** from a designated branch of your bank, or download it from the below link

   ***Application form - Open**

2. Fill in your details:
   - Name and PAN, exactly as per your demat account
   - DP ID / Client ID
   - Number of Rights Shares applied for and the amount payable
   - Your bank account number (NRE or NRO for NRI applicants) and the branch where the form will be submitted
3. Tick the correct investor category – Resident Individual, HUF or Body Corporate; NRI applicants must tick Non-Resident (Repatriable, NRE) or Non-Resident (Non-Repatriable, NRO) to match the account used.
4. Sign the ASBA authorization, which permits the bank to block the application amount in your account.
5. Submit the completed form at a **designated branch** of your bank before the issue closing date, and collect the stamped acknowledgement slip.
6. The bank will block the amount until allotment, after which the excess is released.

***Annexure A contains step-by-step examples, with screenshots, of applying through HDFC and Kotak net banking. Other banks follow a similar sequence.**

Steps to obtain your Rights Entitlement

Step 1: Open a Demat & Trading Account

- Open a **Demat & Trading Account** with a SEBI-registered broker (such as Northeast Broking or your existing bank/broker).
- Link your **savings or current bank account** to your demat account.
- Complete the KYC process and activate your trading account.

If you already have an active Demat & Trading Account, you can skip this step.

For NRI applicants: the bank account you link must be an **NRE** (repatriable) or **NRO** (non-repatriable) account – a resident savings account cannot be used.

For NRI applicants: you will typically hold two demat accounts, one linked to your NRE account and one to your NRO account. Note which of the two holds your Viceroy Hotels shares, as this decides how you must fund the application.

For NRI applicants: the Letter of Offer restricts this Issue to shareholders who have an **Indian address** on record with the Company or the Registrar. Issue materials are not dispatched to overseas addresses. If your records show only a foreign address, update an Indian address with your DP or the Registrar before applying.

For NRI applicants: the Rights Entitlements and Rights Equity Shares are not registered under the U.S. Securities Act. Shareholders in the **United States cannot participate**, and no application may be sent from the United States.

Step 2: Hold Shares on the Record Date (or buy Rights Entitlements)

The Record Date was **August 20, 2026**. Rights Entitlements were credited to eligible shareholders' demat accounts on August 21, 2026 under ISIN INE048C20025.

- If you held Equity Shares of Viceroy Hotels Limited on the Record Date, your REs are already in your demat account – you can proceed directly to Step 3.
- If you did not hold shares on the Record Date, you can still participate by purchasing Rights Entitlements on the stock exchange (On-Market Renunciation) between **September 03 and September 07, 2026**, under ISIN INE048C20025, and then applying before the Issue closes.
- REs bought through renunciation must be in your demat account before the Issue Closing Date of September 11, 2026.

For NRI applicants: buying Rights Entitlements on the stock exchange is a secondary-market purchase and interacts with the Portfolio Investment Scheme framework and the NRI holding limits (5% individually, 10% in aggregate, of the paid-up capital). Please confirm headroom with your designated AD bank before placing the order.

Step 3: Apply for the Rights Issue

All Rights Issue applications are processed through **ASBA (Application Supported by Blocked Amount)**. The simplest route is your own **bank's net banking**, using the bank account linked to your demat account.

Log in to the net banking of the bank account linked to your demat account, open the **IPO / Rights Issue / ASBA** section and apply against your Rights Entitlements. The detailed steps are set out earlier in this note.

The application amount is only **blocked** in your account – it is debited only to the extent of shares allotted, and the balance is released.

If the Rights Issue / ASBA option is not available in your net banking

- Contact your bank – relationship manager, branch or customer care – and ask them to **enable the ASBA facility** on your account. Most banks activate it within a working day or two, so please check well before the issue closes.
- If the bank cannot enable it online, apply using the **Physical ASBA Form** and submit it at a designated branch of your bank. The steps are given earlier in this note.

Please apply only from a bank account held in your own name – third-party ASBA applications are rejected.

For NRI applicants: fund the application from the bank account that matches the demat account holding your Rights Entitlements – REs in the NRE (repatriable) demat must be paid from the NRE account, and REs in the NRO demat from the NRO account. A mismatch will cause the application to be rejected.

For NRI applicants: repatriability is fixed at the time of application and cannot be changed later. Shares subscribed from an NRE account remain fully repatriable; shares subscribed from an NRO account are non-repatriable, with remittance limited to USD 1 million per financial year and subject to Form 15CA / 15CB.

Step 4: Allotment

After the Rights Issue closes:

- Eligible applications will be considered for allotment.
- The allotted Rights Shares will be credited to your demat account.
- Any excess application amount, if applicable, will be refunded/unblocked as per the issue process.

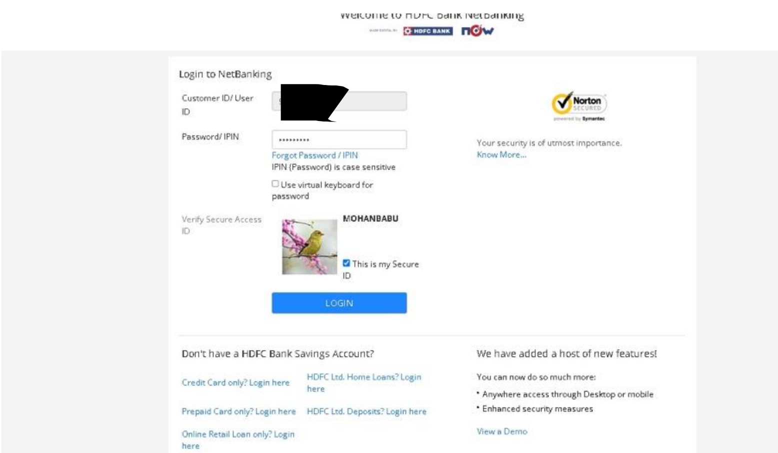
For NRI applicants: when you eventually sell the shares, tax on capital gains is deducted at source under Section 195 of the Income-tax Act. Resident shareholders have no TDS on the sale of listed shares and pay tax on self-assessment.

*Annexure A

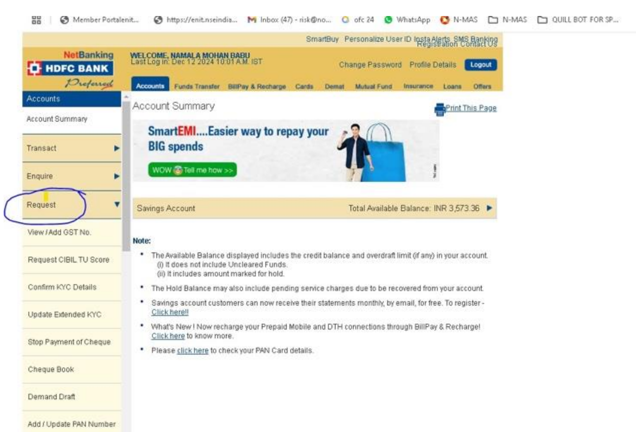
Applying on HDFC Net Banking for the Rights Issue

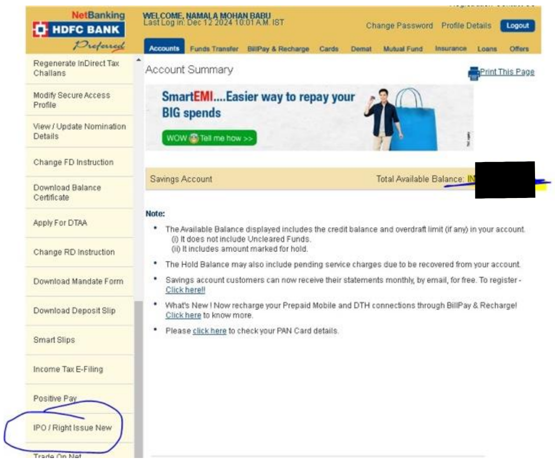
Please note: the Rights Issue can be applied for only once the Rights Entitlements are credited to your demat account.

Step 1: Fill in your details and log in to your net banking.

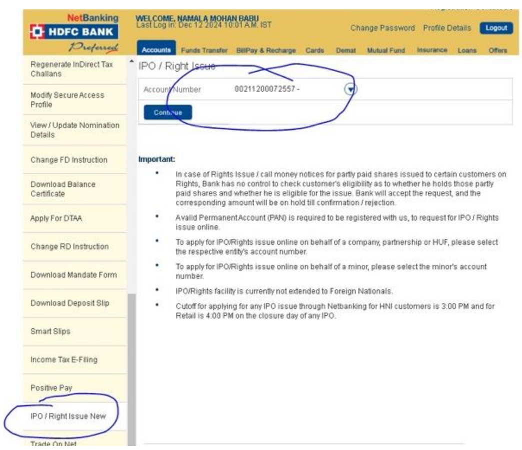


Step 2: Click on Request and then choose the option IPO / Rights Issue.

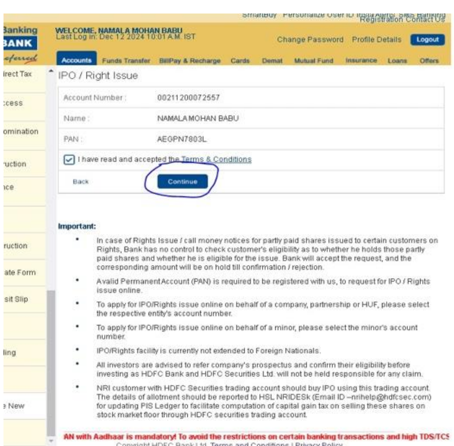


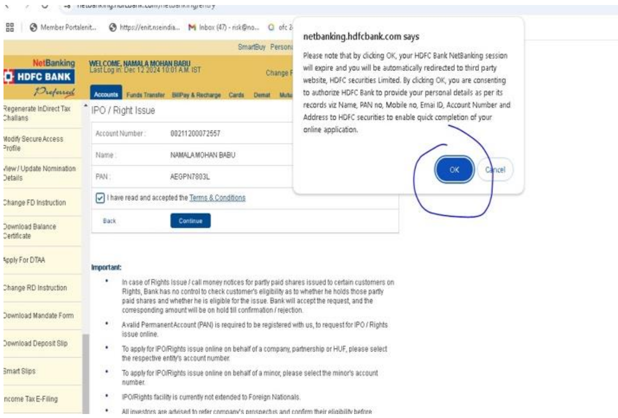


Step 3: Check the account number and click on Continue.

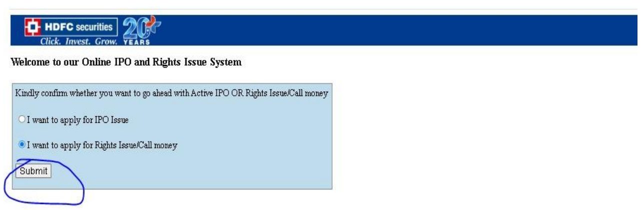


Step 4: Click on the Terms and Conditions, click Continue and then OK.

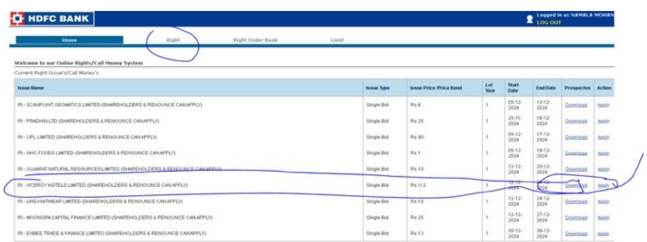


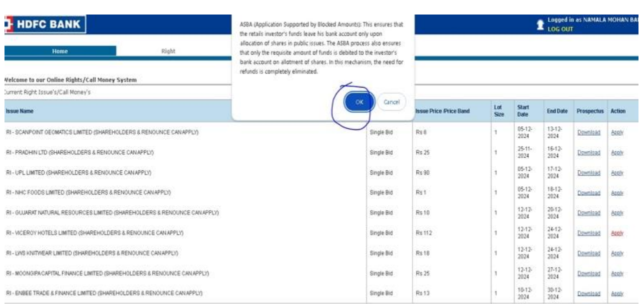


Step 5: Click on Apply for Rights Issue and submit.

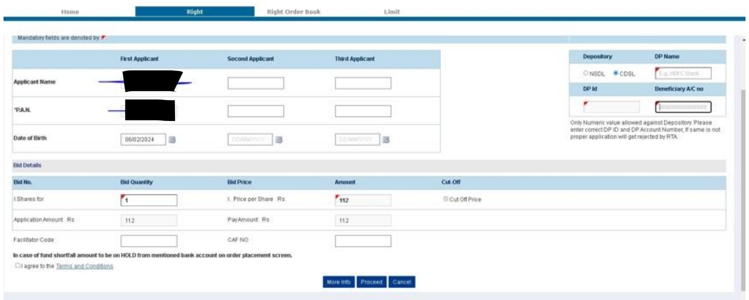


Step 6: Choose Viceroy, click Apply and then click OK.

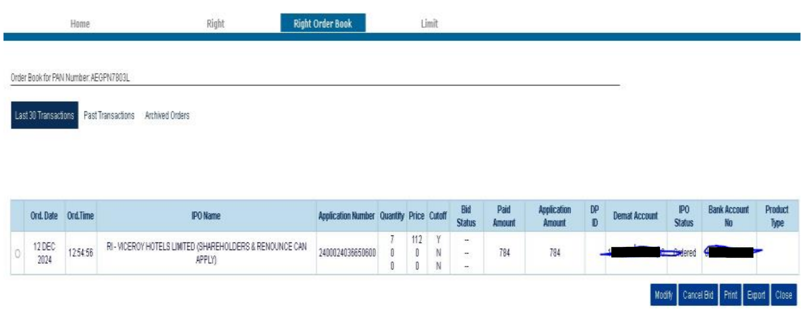




Step 7: Fill in all the required details and click on Proceed. Your status will be displayed.



Step 8: Once the order is placed, you can check your details and modify or delete the application if needed.

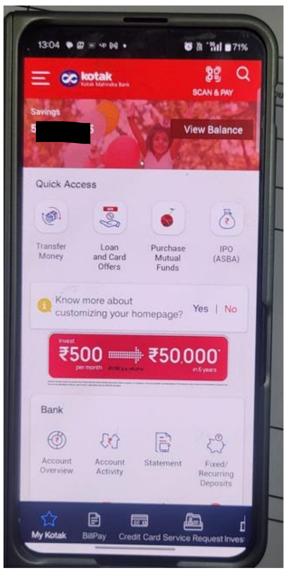


	Ord. Date	Ord.Time	IPO Name	Application Number	Quantity	Price	Cutoff	Bid Status	Paid Amount	Application Amount	DP ID	Demat Account	IPO Status	Bank Account No	Product Type
○	12 DEC 2024	12:54:56	RI - VICEROY HOTELS LIMITED (SHAREHOLDERS & RENOUNCE CAN APPLY)	2400024036650600	7 0 0	112 0 0	Y N N	-- -- --	784	784		[redacted]	Ordered	[redacted]	

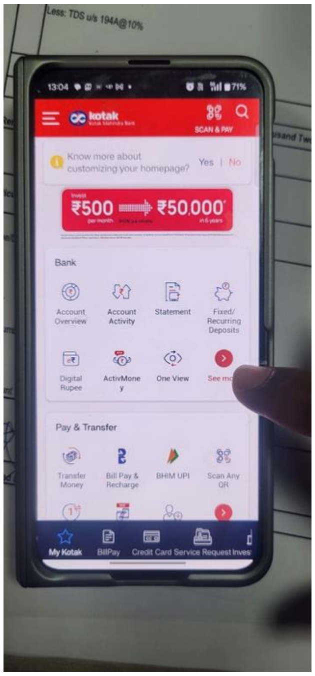
Applying on Kotak Net Banking for the Rights Issue

Please note: the Rights Issue can be applied for only once the Rights Entitlements are credited to your demat account.

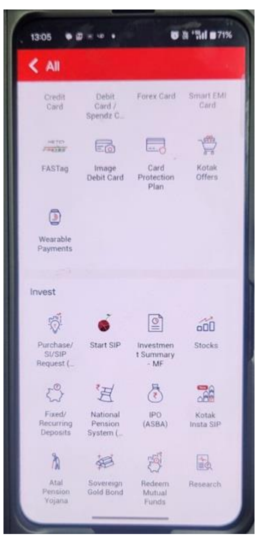
Step 1: Log in to your Kotak net banking.



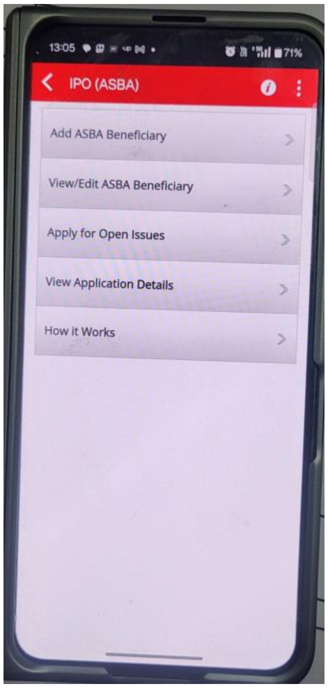
Step 2: Click on My Account and then See More.



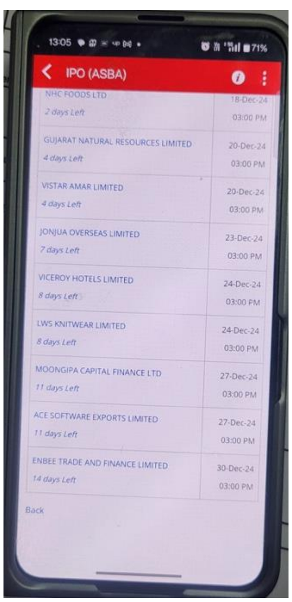
Step 3: From the options listed, choose IPO (ASBA).



Step 4: Click on Apply for Open Issues.



Step 5: Click on Viceroy Hotels from the list.



Step 6: The page below will appear. Fill in the required details and submit. You will see the success status once done.